Stewardship Award Denbury Onshore, LLC February 4, 2009

In 2005, Denbury Onshore, LLC, as operator of the Citronelle Field, developed a comprehensive plan to modernize and upgrade the operations and facilities in the Citronelle Oil Field. Denbury's plan included:

- Upgrading gathering lines, equipment, and tank battery facilities,
- Plugging unneeded wellbores,
- Removing unused gathering lines,
- Testing and restoring mechanical integrity of wellbores,
- Removing oil-contaminated soils,
- Cleaning up tank battery sites using best management practices,
- Remediating NORM materials,
- Restoring inactive wells to a producing status, and
- Maintaining full regulatory compliance for inactive wells with future utility.

By making a major financial commitment over and above that required for normal field operations, Denbury was able to accomplish this major undertaking by the end of 2008 while establishing itself as a responsible corporate citizen.

The successful implementation of this project will undoubtedly extend the productive life of Alabama's largest oil field while protecting the public's health and safety, as well as protecting the environment. The project also serves as an excellent example of an effective partnership between a state regulatory agency and an operator that is dedicated to developing the State's oil and gas resources in a safe and prudent manner. This level of dedication and commitment by Denbury and its employees to "go the extra mile" is greatly appreciated by the State Oil and Gas Board and its staff. The Stewardship Award presented to Denbury reflects and acknowledges our appreciation.